



# FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

## ADMINISTRATIVE OFFICE, BENGALURU

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*(All letters to be addressed to the General Secretary)*

**G.D. NADAF**

General Secretary

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**Circular No.7/2025**

**24<sup>th</sup> September 2025**

To,

All affiliates,

**Issues further cropped up affecting the interest of the Bank Pensioners and the retirees**

We reproduce here under CBPRO letter No.CBPRO/IBA/Long pending issues/13/email/2025 dated 24-09-2025 addressed to the Chairman IBA for your information.

With greetings,

**G D Nadaf**

**General Secretary**

# COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

(Federation of SBI Pensioners' Associations, AIBPARC, RBONC, AIRBEA, FORBE and AIBRAF)

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CBPRO/ IBA/Long pending issues/13/email/2025.

Date: September 24,2025.

The Chairman,  
Indian Banks' Association,  
Mumbai.

Respected Sir,

**Sub: Issues further cropped up affecting the interest of the Bank Pensioners and the Retirees.**

We draw your kind attention to the undernoted issues that arose after the Negotiations with a request to arrive at logical conclusions immediately.

## **1. DA discrepancy in respect of Pensioners who retired prior to 01.11.2022:**

The new pay scale of Award staff and Officers as per provisions of 12th Bipartite Settlement/ 9th Joint Note have been constructed after merging DA corresponding to 8088 points to the Basic Pay as on 31.10.2022 after adding the agreed load thereupon. While doing so, the Consumer Price Index series was also changed for the purpose of DA calculation not only for the Serving Employees and Officers but also for the Pensioners who retired after 31.10.2022 and the Family Pensioners of those deceased Employees/ Officers who died after 01.11.2022 whereas the CPI series: 1960=100 remained the same in the case of the Pre-2022 Pensioners and the Family Pensioners.

The division of Pensioners into Pre and Post 01.11.2022 groups for the purpose of payment of DA under two different CPI series is devoid of logic and rationality. The discriminatory treatment has led to creation of Artificial Classification within a homogeneous group. As a result, the Pensioners, and the Family Pensioners of Pre-01.11.2022 have been adversely prejudiced and subjected to discrimination as done to Pre November 2002 Retirees earlier. This is pertinent and very important to put on record that the DA disparity which existed for the Pre- November,2002 Retirees got resolved after almost two decades at the intervention of the Government of India. But subsequently, consequent to an agreement entered by and between IBA and UFBU again disparity in D A is created with the full knowledge that such disparity was illegal and irrational. This has to be set right immediately to render justice to Post 2022 Retirees.

We hope that IBA will come out of the barriers of the so- called " cost neutral" DA adjustment and take tangible steps to see that a uniform DA formula operates in the Industry.

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### **2. Non-payment of Ex-gratia to the Pensioners of several Private Sector Banks:**

You are aware of the fact that most of the Private Sector Banks have not paid Ex-Gratia to the Pensioners and the Family Pensioners. Although such Banks are parties to the 1993 Pension Settlement and also as Member Banks parties to the 12th Bipartite Settlement/9th Joint Note, such negation to pay Ex-Gratia is unfortunate. We seek your intervention with clear advice to all those who are parties to the Pension Settlement and Bipartite Settlements/Joint Notes.

**3. Review of Ex-gratia to Pensioners** is strangely kept aside even when All the Banks have been making huge profits. It is necessary that the understanding for Review is honoured in letter and spirit and the Issue of Updation of Pension is also resolved.

### **4. The discrimination made to the Pensioners under the Resignees category.**

Most of the Banks are not making payment of ex-gratia to the Pensioners under the category and also the benefits of Additional Five Years of Service who had put in Pensionable Service of Twenty Years have been denied to them. We request you to treat such Pensioners as normal Pensioners covered under provisions of BEPR (1995) and take steps to ensure that the discrimination is removed.

### **5. Last but not the least - one more opportunity for option of pension for the left-out candidates:**

We have represented before you on several occasions that the number of such people are very few who for various reasons could not opt for Pension. Such unfortunate few have been accommodated in RBI, NABARD and other General Insurance companies. The people in Banks may please be given another opportunity on a very compassionate ground.

With kind regards,



G D Nadaf



K.V. Acharya

Joint Convenors, CBPRO