



# FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

**ADMINISTRATIVE OFFICE, BENGALURU**

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**N. RADHAKRISHNAN**  
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*(All letters to be addressed to the General Secretary)*

**G.D. NADAF**  
General Secretary  
(M) 9448124777

**Ref.No.FSBIPA/38/2025**

**Date: 23-12-2025**

The Chairman,  
State Bank of India,  
Corporate Centre,  
Madame Cama Road,  
MUMBAI 400 021

Respected Sir,

## **EXEMPTION OF GST ON HEALTH INSURANCE PREMIUM PAYABLE BY THE PENSIONERS, RETIREES & FAMILY PENSIONERS OF THE BANK UNDER FAMILY FLOATER SCHEME**

We are immensely happy and highly thankful to you for bringing considerable improvements in the Health Insurance Schemes Viz., SBI Health Care and SBI Health Assist.

2. We are also happy to observe that our Bank Pensioners, Retirees and Family Pensioners got benefited after your taking charge of the pivotal position of Chairman of our Bank and your being-human initiatives as under for the benefit of retired employees of the Bank are phenomenal:

- Improvements brought in the Policy Year 2025-26 under the Health Insurance Schemes of the Bank;
- Introduction of the noble SBI Tribute Scheme;
- Improvements now brought in the Policy Year 2026-27 under the Health Insurance Schemes of the Bank such as,
  - a. Increase in subsidy from 80% to 90% for Pensioners/Family Pensioners of age 80 years and above;
  - b. Considerable increase in Wallet Subsidy under e-Pharmacy Scheme;
  - c. Reduction in employee contribution under e-Pharmacy Scheme from the existing 33.33% to 25%;
  - d. Increase in capping on Knee Surgery by Rs.50,000/- under all categories;
  - e. Increase in the pre hospitalization period from 30 days to 60 days.

- f. Inclusion of 4 more diseases for domiciliary treatment.
- g. Inclusion of Angioplasty for other than heart surgery etc.

3. We are also extremely happy to note that some of our suggestions given by us were considered by you sympathetically. In this connection, we refer to one of the suggestions submitted by us during the Small Committee Meeting held at Corporate Center Mumbai on 14.10.2025 on SBI Health Care (Policy-A) and SBI Health Assist (Policy-B) that the **GST**, if not exempted, should be borne by the Bank. (Copy of the said suggestions is enclosed for your instant perusal and reference).

4. Inasmuch as no clear decision has emerged on exemption of GST to Health Insurance Policies under Family Floater Scheme and also for the reason that there may be inordinate delay in the decision on exemption of GST by the GST Council/ Government as the matter is sub-judice, we humbly request you to please consider our submission for absorption of GST on Health Insurance by the Bank. We are ever thankful to the Bank for absorption of tax on perquisite value on concessional rate of interest on staff loans to employees and retirees. It will be of great support to the pensioners, if you please consider our request for absorption of GST on insurance premium by the Bank, for which act of yours pensioners shall ever remain grateful to you.

5. With the most compassionate, empathetic and sympathetic Chairman, like your goodself, at the helm of the affairs of our Bank, which is pioneer in providing welfare measures to the employees and retired employees, we are highly hopeful that our submission for absorption of GST by the Bank on Health Insurance Policy of Pensioners, Retirees and Family Pensioners would be considered favourably.

With Best Regards,

Your sincerely,



**(G.D. NADAF)**  
**GENERAL SECRETARY**

Encl: A/a