



FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

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G.D. NADAF
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Circular No.12/2025

10th November 2025

Dear friends,

GST ON INSURANCE PREMIUM

Members are aware that CBPRO has taken up the issue with the GST Council for exemption of GST on insurance premium on IBA insurance policy and also on SBI Health Insurance policy. We have also suggested to the DMD(HR) and CDO, SBI, Corporate Centre, Mumbai that Bank can bear the GST as in the case of IT on perquisites, in the event of application GST on insurance premium.

2. AIBPARC and other Associations in PSBs are successful in getting temporary stay from Hon'ble High Court of Kerala on payment of GST on IBA insurance policy premium. Concerned parties are yet to file objections. Next date of hearing is on 15th Nov 2025. However, final verdict from the Hon'ble HC is important. If the decision is delayed beyond December, we will be forced to approach court for the similar relief to us.

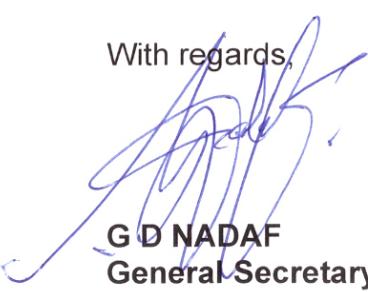
3. Mean time it is learnt that GST Council is expected to meet during December '25 and may review on the decision to levy GST on insurance premium of individual pensioners policy taken by the Banks/ IBA. CBPRO will soon send its request to the GST Council Chairman and its members for review of their earlier decision. We are waiting for positive decision from the HC/ GST council.

4. We are also confident that our mighty Bank will come to our rescue in absorbing GST on premium if the decisions at Hon'ble High Court and GST are not favourable to us.

5. Hence, at present our fingers are crossed and we are waiting for the D Day. Final date for payment of premium in case of SBI Insurance Scheme will be 16th January 2026. We are following up the issue at our end.

6. This is for information of our pensioners only.

With regards,


G D NADAF
General Secretary