



FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

65, SBI LHO Buildings, St. Mark's Road, Bangalore - 560001

Email: fsbipa@gmail.com

N. RADHAKRISHNAN
President
(M) 9848525214

(All letters to be addressed to the General Secretary)

G.D. NADAF
General Secretary
(M) 9448124777

Ref No. FSBIPA/12 /2025

Date: 03-10-2025

To,

The DMD (HR) & CDO,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI 400021

Respected Sir,

Pension computation at the Uniform rate of 50%

With further reference to our letter No.23/25-26 dated 05-08-2025, we wish to submit that,

- a) In accordance with the Gazette notification dated 20-03-2024, that with effect from 10th November 2023, notwithstanding the date of retirement or the pay scales in which the monthly substantive salary during the last twelve months pensionable service is drawn, the maximum amount of pension for the members who retired or retire shall be computed at the rate of fifty per cent of the average of monthly substantive salary drawn during the last twelve months' pensionable service plus half of Professional Qualification Pay plus half of increment component of Fixed Personal Pay, wherever applicable (pro-rata in case of part time employees).
- b) The above-mentioned computation of basic pension has been communicated to all circles by the corporate centre vide its e-circular No. CDO/PS&RD- PM/62/2023-24 dated 26-03-2024.

2. However, we are informed by our affiliates that the Pension is calculated at 50% of last 12 months' average of all pay components such as Basic Pay, Special Pay, PQP & Increment component of FPP, in contravention of the above instructions.

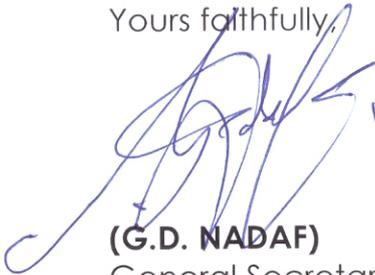
3. Hence, we shall be glad if you will please arrange to issue suitable clarification to the circles, to follow instructions contained in CDO/PSRD/PM/62/2023-2024 dated 26-03-2024 to enable them to compute pension at 50% of average of last drawn 12 months substantive pay plus half of PQP & FPP in accordance with the Government Notification referred above.

4. Please acknowledge receipt of this letter and to treat the matter as most important.

Thanking you,

With warm regards,

Yours faithfully,



(G.D. NADAF)
General Secretary