

is already *sub-judice* before various courts including the Honourable Supreme Court. The Unions / Associations, requested that without prejudice to the court cases, some ex-gratia may be extended to the pensioners/family pensioners and it has been agreed that some ex-gratia amount could be considered, for the current bi-partite period i.e., from 01.11.2022 to 31.10.2027.

The issue was discussed further and accordingly It has been agreed that as a one-time measure applicable for the current bipartite settlement / Joint Note period commencing from November, 2022 to October 2027, monthly ex-gratia amount shall be paid in addition to the pension/family pension paid by the public sector Banks including SBI, to pensioners and family pensioners, who became eligible to draw pension on or before 31st October, 2022 including those who retired on 31.10.2022. The said ex-gratia amount shall not attract any other allowance including dearness allowance/dearness relief. The next review of the ex-gratia amount shall be undertaken in April 2024 and thereafter shall be subject to review annually and as mutually agreed between the IBA and the Unions/Associations.

Without prejudice to the court cases in various litigations relating to pension scheme including the demand for updation of pension for past retirees, etc., the payment of ex-gratia should in no way / under any circumstances, be construed as revision of pension and a step against IBA's stand in the courts including supreme court.

The ex-gratia shall be paid as per the following matrix based on the Factor given hereunder for the different settlement periods. Such fixed monthly ex-gratia shall be payable for the month of November, 2022 and onwards during the period 01-11-2022 to 31-10-2027.



	Retired during the period						
	4/5 th BPS	6 th BPS	7 th BPS	8 th BPS	9 th BPS	10 th BPS	11 th BPS
For workmen	1 st Jan 1986 to 31 st Oct 1992	1 st Nov.1992 to 31 st Mar.1998	1 st Apr 1998 to 31 st Oct 2002	1 st Nov 2002 to 31 st Oct 2007	1 st Nov 2007 to 31 st Oct 2012	1 st Nov 2012 to 31 st Oct 2017	1 st Nov 2017 to 31 st Oct 2022
For Officers	1 st / 2 nd Joint note	3 rd Joint note	4 th Joint note	5 th Joint note	6 th Joint note	7 th Joint note	8 th Joint note
	1 st Jan 1986 to 30 th Jun 1993	1 st Jul 1993 to 31 st Mar 1998	1 st Apr 1998 to 31 st Oct 2002	1 st Nov 2002 to 31 st Oct 2007	1 st Nov 2007 to 31 st Oct 2012	1 st Nov 2012 to 31 st Oct 2017	1 st Nov 2017 to 31 st Oct 2022
	0.17	0.15	0.12	0.07	0.05	0.03	0.02

Note:

- I. Ex gratia amount payable shall be the Basic pension attracting DA/DR + DA/DR paid for October, 2022 multiplied by the Factor as provided in the above Table after round up/down. To round up / down to the nearest 100, (i.e. 49 and below shall be round down to lower hundred and 50 and above shall round up to higher hundred)
- II. Basic Pension would mean the full basic pension as on 31st October, 2022 (not the reduced basic pension after commutation)
- III. For part time employees, the ex-gratia shall be based on the Basic Pension drawn by them and DA / DR applicable on the Basic pension.

14. Option for resigned employees to join Pension Scheme

In terms of the Memorandum of Understanding arrived at between the parties MoU dated 7th November, 2023, it is agreed, subject to approval of the Government, that employees who were in service of the Banks on or after 1-1-1986 and had joined the Banks before 1-4-2010 and who have resigned from the service of the Bank on or before 26-10-2010 and who were otherwise eligible to join the pension scheme while in service will be given an option and opportunity to join the pension scheme on the following terms and conditions:

