



# FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

65, SBI LHO Buildings, St. Mark's Road, Bangalore - 560001

Email: fsbipa@gmail.com

**N. RADHAKRISHNAN**  
President  
(M) 9848525214

*(All letters to be addressed to the General Secretary)*

**G.D. NADAF**  
General Secretary  
(M) 9448124777

**CIRCULAR No.12/2026**

**Date: 4<sup>th</sup> April 2026**

**TO ALL AFFILIATES:**

## **FAMILY PENSION SCHEME – GET BLESSINGS THROUGH PROVISION OF ELIGIBLE BENEFITS**

It is known that on the representation by the All-India State Bank of India Staff Federation, the All-India State Bank Officers' Federation and some pensioners, along with the revision of pension consequent upon the revision of wage structure of Award employees/ Officer employees, a Family Pension Scheme was approved by the Central Board of the Bank, with effect from 01.01.1987.

02. Subsequently, the Family Pension Scheme was made effective from 01.01.1986 in case of members of the Imperial Bank of India Employees' Pension and Guarantee Fund and 01.01.1987 in case of members of SBI Employees' Pension Fund which would also cover pensioners who were surviving on such a date and were drawing pension.

03. The eligibility criteria and other related important conditions (including the amendments effected) are briefly as under. **(Please note to refer relative Bank's Circulars for exhaustive instructions)**

- i) The benefit of family pension is to be extended to the family of a member who dies earlier while in service after putting in a minimum pensionable service of one year, or

Who dies after retirement and was on the date of death drawing pension.

- ii) Effective from 1<sup>st</sup> April 2021, the Central Board of the Bank in its meeting held on 03.11.2021 has accorded approval for revision in family pension for employees/ pensioners of State Bank of India/ erstwhile Associate Banks (e-ABs) at a uniform rate 30% of applicable Pay without any ceiling.

- iii) Effective from 1<sup>st</sup> July 2025, when an employee dies while in service after completion of 20 years' pensionable service, the family shall be eligible for payment of family pension at full rate of normal pension, for the first seven years after death or for a period upto which the deceased employee would have attained notionally the age of sixty-five years had he/she survived, whichever is less. Thereafter, the eligibility will be at the rate prescribed for family pension.
  
- iv) Government of India vide their letter No.4/8/6/2006-IR dated 7<sup>th</sup> December 2007 advised that family pension in SBI may be revised in line with the Family Pension Scheme in the Nationalised Bank. The Central Board in its meeting held on 29<sup>th</sup> December 2007 approved Revision in Family Pension in our Bank on the same lines as that applicable in the Nationalised Banks and as mentioned in the approval accorded by the Government of India. The revised rates were made effective from the 1<sup>st</sup> May 2005.
  
- v) Effective from 1<sup>st</sup> July 2025, Stoppage of Commutation deduction from the family pension after death of the Pensioner during the period while family pension at the full rate of normal pension is being paid.
  
- vi) Components for the calculation of family pension on last drawn 'PAY':  
i.e. Basic Pay + Special Pay (where applicable) + PQP (if any) + FPP (if any)
  
- vii) On account of refixation of basic pay after removal of anomaly of 40/50 from 10-11-2023, there is a need to refix the family pension also.
  
- viii) On account of sanction of additional stagnation increments in 10<sup>th</sup>, 11<sup>th</sup> and 12<sup>th</sup> Bipartite settlements, for retirees during the period, pension has to be refixed and also family pension to be re-calculated.

04. Of late, it has been observed that revision of family pension has not been given effect in many cases inasmuch as majority of the family pensioners are not aware of the amendments/ instructions relating revision of family pension. In the absence of any representation from any of the family pensioners due to unawareness, the revision of family pension has not been effected in many cases. On verification of a few representations, our Hyderabad Circle affiliate has observed errors in computation of family pension in respect of those family pensions sanctioned between 01.04.2021 and 09.11.2023. The efforts of SBI Pensioners' Association Hyderabad Circle has resulted in correction of family pension of more than forty-five family pensioners, which is commendable. The brief details were provided by our

Hyderabad Affiliate in their Bulletin of March 2026, which has already been circulated in our FSBIPA What'sapp Groups, which may be referred. We also came to know that, in other circles also similar mistakes have crept-in.

05. Providing eligible benefits to the family pensioners, who are totally unaware of the Bank's instructions, is just a blessing of seniors and super-seniors. In this connection, we request all Affiliates voluntarily to chalk out plan of action to check, verify and ensure correct/eligible amount of family pension to the beneficiaries:

a. For the purpose, please arrange to form a team of 3 or 4 interested members, who have experience in the processing of family pension (not necessarily office-bearer of the Circle Association).

b. Lists of Family Pensioners to be obtained from PPG Department:

i. List of family pensions sanctioned during the period between 01.04.2021 and 09.11.2023 {To check whether 30% of the 'Pay' was reckoned for calculation, particularly in respect of those employees retired/died between 01.11.1997 (Award Staff)/ 01.04.1998 (Supervising Staff) and 31.10.2002}.

**This is to ensure that PQP and Increment Component of FPP are taken for family pension computation.**

ii. List of family pensions sanctioned in respect of employees died while in service during the period of wage negotiations, i.e., From the starting date of salary revision and date of signing of Bipartite Agreement or Joint Note/ release of arrears.

iii. List family pensions sanctioned from 10.11.2023 to till date. This process needs to be done on monthly basis on completion of this verification exercise.

06. The management at both Corporate Centre level and Circle are very considerate and co-operative in ensuring correct payment of family pension to the eligible beneficiaries and we sincerely thank the bank management for all the support extended to the Circle Associations as well as the Federation. We have taken up this task with the sole intention of providing the eligible benefit to the beneficiaries who are totally unaware of the instructions of the Bank. The task is in no way to be taken as a condemnation on the functioning of the PPG Department or the Bank but is aimed to overcome the practical difficulties on account of successive migration of data in HRMS/ Change of vendor, etc.

07. The lists obtained need to be checked by the Team with the records available at respective PPG Department and details may be provided to the Circle PPG Department for verification and correction at their end.

08. All affiliates are requested to complete the task, on a war-footing basis, with the sole target of providing the eligible benefit to the family pensioners without any further delay. We are sure that through the achievement of this noble task, as a responsible and responsive organisation, we would be true facilitators of the welfare scheme of the Bank, as its dutiful companion.

09. Monetary benefit, for any person, would bring happiness. But, responsible for providing the legitimate benefit, even without any representation from the beneficiary concerned, would bring satisfaction of accomplishing a greater task.

10. We once again request all the affiliates to undertake this noble task immediately, and to keep us informed of success story.

**“GET BLESSINGS THROUGH PROVISION OF ELIGIBLE BENEFITS”**

With Greetings,  
Yours faithfully,



**(G D NADAF)**  
**GENERAL SECRETARY**