



FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

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Circular No.11/2026

Date:31.03.2026

Dear friends,

SILVER JUBILEE YEAR OF SPECIAL VRS

25 years back on this day 31.03.2001 our few colleagues opted for SVRS (Golden Handshake) and now few have left for heavenly abode and few are waiting for the updation of pension. Lot of changes have taken place after their retirement in our superannuation scheme. But still few issues are to be resolved.

2. During 2006 a historic 7 days joint indefinite strike by both officers and staff federations was observed from 3 rd April to 9 th April. Some of our demands were considered by the Government then. Remaining issues were referred back to the Bank for consideration.

3. During 9 th bipartite, after securing second option on pension for other banks, remaining issues of SBI were taken up with the Bank and some more improvements in our pension scheme took place. But 40/50 formula remained.

4. Demand on rectification of anomalies in 5- 6-7-8th bipartite settlements referred to the Murmu Committee to resolve. Issue of 7th bipartite on merger of 1616 pts of DA on Basic Pay for calculation of Basic Pension as against merger of 1684 for salary revision resolved in 8th bipartite. Few more issues on pension fixation still persist and Federation is looking in to it.

5. Federation filed case in Supreme Court during 2011 against 40/50 formula which was transferred to Delhi High Court during 2013 for disposal within 6 months. The Delhi High court referred the case to the DFS Committee for its recommendations. Management

and Pensioners' Federation representatives appeared before the expert committee and submitted their case. All India State Bank Officers Federation also presented its case before the committee through Sri G D Nadaf, former General Secretary of AISBOF. The High Court during 2023, based on the recommendations of the Committee directed the Bank to rectify the anomaly.

6. But Government while communicating to the bank for rectification of the mistake has fixed 10-11-2023 as date for calculation of pension at 50% for all as against with effect from 1-03-1999 or from the date of retirement whichever is earlier for all.

7. This unilateral decision of the government made the Federation again to file amended petition which has now been admitted and under hearing at Delhi HC. The case is posted for hearing on 26th May 2026.

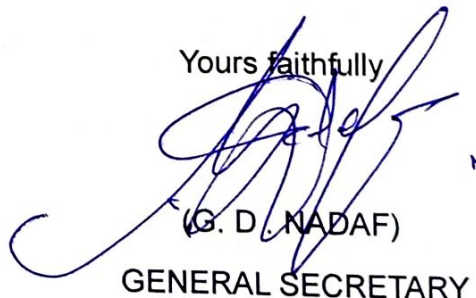
8. During the period 100% DA neutralization and family pension at 30% of last drawn B.P. have been achieved. Major demand at industry level is Updation of Pension appeal before the Supreme Court by late Sri MC Singla which will be heard on 9/04/2026. The entire banking industry its praying for positive verdict. The issue of commutation and gratuity ceiling from 01.01.2016 are still pending.

9. Lot of water is flowen under the bridge during last 25 years. Federation is trying its level best to resolve issues pending before the court and the management continuously. Hope major issues will get resolved during silver jubilee year of SVRS.

10. We wish you all very happy and healthy life.

With greetings,

Yours faithfully



(G. D. NADAF)
GENERAL SECRETARY