



FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

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N. RADHAKRISHNAN

President

(M) 9848525214

(All letters to be addressed to the General Secretary)

G.D. NADAF

General Secretary

(M) 9448124777

Ref. No.FSBIPA/42 /2026

Date: 5th May 2026

The Dy. Managing Director (HR) &
Corporate Development Officer,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI 400021

Dear Sir,

RETIRED EMPLOYEES MEDICAL BENEFIT SCHEME – ELIGIBILITY FOR MEMBERSHIP TO NPS OPTees ON THEIR RETIREMENT

It is known that the SBI Retired Employees Medical Benefit Scheme has been introduced in the Bank with a view to provide financial assistance for meeting, partly or fully, within specific monetary limits for hospitalisation/ post-hospitalisation expenses for treatment of specified diseases/ailments and domiciliary expenses for any disease to all retired employees and their spouses and their dependent family members.

2. In this connection, we bring to your kind information that even though the eligibility for membership, as approved by the SBI REMBS Trustees, specifies that the employees, who will retire from the Bank's service in normal course on attaining the age of retirement, which at present is 60 years, we are informed that the retired NPS Optees are not being permitted to become beneficiary of SBI REMBS. We also understand that membership is being denied in these cases, quoting mandatory requirement of 30 years of pensionable service with 58 years of age, which applies to those employees who have left the Bank's service on Voluntary Retirement.

4. We are at a loss to understand the reason behind denial of membership of REMBS to retiree NPS Optees, particularly, when the status of member of NPS is taken into account for Payment of Gratuity as per Act, instead of service gratuity. Further, all employees, who are recruited on or after 01.08.2010 and who are covered under New Pension Scheme are also putting their good efforts in the growth and prosperity of the Bank and we are of the humble view that these NPS Optees after their retirement should also be

provided with all the facilities at par with the retired employees of bank who were/are covered the SBI Employees Pension Fund Rules/Regulations. Hence, we request your goodself to initiate necessary steps to amend the SBI REMBS appropriately so as to provide membership to those retired/retiring NPS Optees on similar terms and conditions as applicable to employees, who retired/retires and covered under SBI Employees' Pension Fund Rules/Regulations.

5. Please acknowledge receipt of this communication and advise us the developments in this regard.

With Greetings,

Yours faithfully

A handwritten signature in black ink, appearing to be 'G.D. NADAF', written in a cursive style.

(G.D. NADAF)
GENERAL SECRETARY